

## TOWN OF PORT DEPOSIT ORDINANCE 2018-01

## Fiscal Year 2019 Annual Budget

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Mayor and Council of the Town of Port Deposit set the real property tax rate at \$0.546 per \$100.00 of the property assessment, personal property tax rate at \$0 of the personal property value, and the public utility tax rate at \$2.2 per \$100.00 of the personal property value, as per Resolution 01-2018, and set the refuse collection rate at \$264.39 per unit; and

WHEREAS, the Mayor presented the Fiscal Year 2019 (FY 2019) Budget to the Council by May 1, 2018, as provided in Section 704 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

WHEREAS, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2019 Budget was advertised and held on May 15, 2018, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council of the Town of Port Deposit shall adopt a budget by June 30<sup>th</sup> of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2019 Annual Budget for the Town of Port Deposit as presented and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2018 through June 30, 2019.

BE IT HEREBY FURTHER RESOLVED, as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to

introduced. ORDINANCE INTRODUCED on \_\_\_\_\_ April 17, 2018 IN WITNESS WHEREOF, on this \_\_\_5th\_day of \_\_\_\_June\_\_\_\_\_\_, 2018, we have set our hands and seals, to \_\_\_\_\_pass; \_\_\_\_pass as amended; \_\_\_\_reject; or \_\_\_\_defer until Ordinance 2018-01 Fiscal Year 2019 Annual Budget. EFFECTIVE DATE - Ordinance 2018-01 shall become effective on the 1st day of July, 2018. VOTE Affirmative Absent Negative Abstained ( THE TOWN OF PORT DEPOSIT By The Mayor and Town Council: ATTE\$T: ayng L. Tome, Sr., Mayor Town Counsel Broomell, Councilman Kevin Brown, Councilman John Haines, Councilman om Knight, Councilman Robert Kuhs, Deputy Mayor

Kate Rodgers, Council woman

some specified future date, not less than 6 nor more than 60 days after the ordinance was