

TOWN OF PORT DEPOSIT ORDINANCE 2025-01

Fiscal Year 2026 Annual Budget

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

whereas, the Mayor and Council of the Town of Port Deposit set the real property tax rate at <u>0.4835</u> per \$100.00 of the property assessment, personal property tax rate at <u>\$0</u> of the personal property value, and the public utility tax rate at <u>\$2.2</u> per \$100.00 of the personal property value, as per Resolution 01-2025, and set the refuse collection rate at <u>\$300.00</u> per unit, and set the annual trailer parking rate at \$50.00 and set the daily trailer parking rate at \$10.00 and;

WHEREAS, the Mayor presented the Fiscal Year 2026 (FY 2026) Budget to the Council by May 7, 2025, as provided in Section 704 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

WHEREAS, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2026 Budget was advertised and held on June 3, 2025 as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2026 Annual Budget for the Town of Port Deposit as presented

and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2025 through June 30, 2026.

BE IT HEREBY FURTHER RESOLVED, as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to some specified future date, not less than 6 nor more than 60 days after the ordinance was introduced.

EFFECTIVE DATE

Ordinance 2025-01 was introduced on the 20th day of May, 2025 and adopted on the _____th day of June, 2025 and shall take effect on the 1st of July, 2025 as per Article III, Section 309 of per

the Charter of the Town of Port Depos	sit, and shall be published at least once in a newspaper
having general circulation within the To	own of Port Deposit.
INTRODUCED:	May 20, 2025
PUBLIC HEARING and ADOPTION:	June 3, 2025
EFFECTIVE DATE:	July 1, 2025
IN WITNESS WHEREOF, we hav	e set our hands and seals, and adopted Ordinance 2025-
01 on thisth day of June, 2025	5.
VOTE:	
Affirmative	Absent
Negative	Abstained
MAYOR AND COUNCIL o	f the TOWN of PORT DEPOSIT, MARYLAND
Moune Temps In Moune	Daniel Barlin, Council
Wayne Tome, Jr., Mayor	Daniel Berlin, Council
Kevin Brown, Deputy Mayor	Thomas Knight, Council
ATTEST:	Randa Thiele, Council
Town Administrator	