



TOWN OF PORT DEPOSIT RESOLUTION 01-2018 TAX RATE FOR FY 2019 BUDGET

A Resolution of the Mayor and Council of the Town of Port Deposit, Maryland to set the Real Property, Personal Property, and Public Utility Tax Rate for the Fiscal Year 2019 Annual Budget for the Town of Port Deposit.

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Mayor is required to present the Fiscal Year 2019 (FY 2019) Budget to the Council by May 1, 2018, and the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year, as provided in Section 704 and 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council has the authority to determine the amount of the real property and utility tax levy for the corresponding tax year, as provided in Section 713 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Mayor and Council of the Town of Port Deposit hereby set the real property tax rate and public utility tax rate for the FY2019 budget as follows:

Section 1. The Real Property Tax Rate for FY 2019 shall be \$0.546___ / \$100.00 of the property assessment determined by the State Department of Assessments and Taxation, effective July 1, 2018.

Section 2. The Personal Property Tax Rate for FY 2019 shall be \$0_ / \$100.00 of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2018.

Section 2. The Public Utility Tax Rate for FY 2019 shall be \$_2.2___ / \$100.00 of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2018.

BE IT FURTHER RESOLVED THAT, the real property and public utility tax rate as set forth in Resolution 01-2018 shall be used in the preparation of the FY2019 Annual Budget for the Town of Port Deposit.

IN WITNESS WHEREOF, we have set our hands and seals and enacted Resolution 01-2018 on this ___17th___ day of
_____ April _____ 2018.

MAYOR AND COUNCIL of the TOWN of PORT DEPOSIT, MARYLAND

ABSENT
Wayne L. Tome, Sr., Mayor

Robert A. Kuhs, Deputy Mayor

Christopher Broomell
Christopher Broomell, Council

Kevin Brown
Kevin Brown, Council

John Haines
John Haines, Council

Thomas Knight
Thomas Knight, Council

ATTEST:
Vicki R. Rautman
Town Administrator

ABSENT
Kate Rodgers, Council