



**TOWN OF PORT DEPOSIT, MARYLAND
RESOLUTION NO. 03-2026**

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PORT DEPOSIT, MARYLAND, TO PARTICIPATE IN THE MARYLAND LOCAL GOVERNMENT INVESTMENT POOL.

WHEREAS, in 1982 the Maryland Legislation approved creation of an investment pool for the local governments of Maryland; and

WHEREAS, authorized by Title 17, Subtitle 3 of the Local Government Article of the Maryland Annotated Code, the Local Government Investment Pool establishes a fund tailored specifically for the investment needs of local governments; and


WHEREAS, the determination has been made that it would be in the best interest to deposit funds in the investment pool when deemed advisable by those responsible for such decisions.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Mayor and Council of the Town of Port Deposit, Maryland, authorize the investment of funds in the Maryland Local Government Investment Pool (MLGIP); and

BE IT FURTHER RESOLVED, that the authorization to participate in this investment pool does not obligate those persons responsible to have to participate.

ADOPTED by the Mayor and Council of the Town of Port Deposit, Maryland at a regular Town Council meeting and effective on this 24th day of March, 2026.

MAYOR AND COUNCIL of the TOWN of PORT DEPOSIT, MARYLAND




Wayne Tome, Jr., Mayor




Daniel Berlin, Council




Kevin Brown, Deputy Mayor



Thomas Knight, Council



Randa Thiele, Council

ATTEST:


Town Administrator