



**TOWN OF PORT DEPOSIT
RESOLUTION 06-2019
CHARTER AMENDMENT
ARTICLE VII, SECTION 719**

A Resolution of the Mayor and Council of the Town of Port Deposit, Cecil County, Maryland titled: CHARTER AMENDMENT - REVISIONS TO ARTICLE VII, SECTION 719, AUTHORIZATION TO BORROW MONEY.

WHEREAS, the Mayor and Town Council seek to amend the Charter of the Town of Port Deposit in order to promote more efficient and effective governance within the Town's incorporated boundaries and to update references to Sections of the Annotated Code of Maryland.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit as permitted under Article XI-E of the Constitution of Maryland and the Local Government Article of the Annotated Code of Maryland, Sections 4-301, *et seq.*, as amended from time to time, that the provisions of the Charter of the Town of Port Deposit, Article VII, Section 719, Authorization to Borrow Money as they now exist are amended as follows, with eliminated content in [brackets] and added content in bold **UPPERCASE**.

Section 719. Authorization to Borrow Money.

The Town shall have the power to borrow money for any proper public purpose and to evidence such borrowing by the issue and sale of its general obligation bonds, notes, or other certificates of indebtedness in the manner prescribed in Sections [31 – 37] **19-301 – 19-308**, inclusive, of the Local Government Article, Title 19, Public Debt, Subtitle 3, title "Municipal Corporations", "Creation of Municipal Public Debt." **IN ADDITION, PURSUANT TO THE LOCAL GOVERNMENT**

ARTICLE OF THE MARYLAND CODE, SECTION 19-301(a), THE TOWN SHALL HAVE THE POWER TO BORROW MONEY FOR A PROPER PUBLIC PURPOSE FROM PRIVATE LENDING INSTITUTIONS IF APPROVED BY THE TOWN COUNCIL AND IF OTHERWISE CONSISTENT WITH THE TOWN'S DEBT POLICY. (Res. No. 08-2017, 4/13/2017, RES.NO. 06-2019, 1/8/2020).

That the aforestated Section, as revised and attached hereto and incorporated by reference is hereby adopted as the new Section 719 to Article VII.

BE IT HEREBY FURTHER RESOLVED, that the date of the adoption of this resolution is November 19, 2019; and the amendment of the Charter of the Town of Port Deposit hereby enacted shall become effective on January 8, 2020, unless a proper petition for referendum hereon shall be filed as permitted by the Local Government Article, Section 4-304(d) of the Annotated Code of Maryland provided a complete and exact copy of this Resolution shall be continuously posted on the bulletin Board in the Town Office until January 8, 2020 and provided a copy of the title of this Resolution and a fair summary of the Charter Amendment shall be published in a newspaper of general circulation in the municipal corporation once a week for four weeks on November 27, 2019, December 4, 2019, December 11, 2019 and December 18, 2019.

BE IT HEREBY FURTHER RESOLVED, that the Town Administrator is hereby specifically instructed to carry out the provisions of this resolution; and as evidence of such compliance, the Town Administrator shall cause to be maintained appropriate certificates of publication of the newspaper in which the title of the Resolution and the fair summary of the Charter Amendment shall have been published. If a favorable referendum is held on the Charter Amendment, the Mayor and Council shall proclaim the Charter Amendment hereby enacted to be approved by the voters; and the Charter Amendment shall become effective on the date

provided by law.

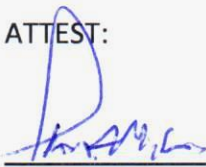
BE IT HEREBY FURTHER RESOLVED, that within ten (10) days of this Charter Amendment becoming effective, either as provided herein or following a referendum, the Town Administrator shall send by registered mail to the Maryland Department of Legislative Services a certified copy of this Resolution showing the number of Councilmembers voting for and against it and a report on the votes cast for and against the Amendment hereby enacted at any referendum thereon and the date of such referendum vote.

The above Charter Amendment was enacted by the foregoing Resolution, which was passed at a regular meeting of the Mayor and Council of the Town of Port Deposit on November 19, 2019 by 3 members of the Town Council voting in affirmation; 0 members of the Town Council voting in the negative; 0 members of the Town Council abstaining; and 1 members of the Town Council absent. The said Resolution becomes effective in accordance with the law on the 8th day of January, 2020.

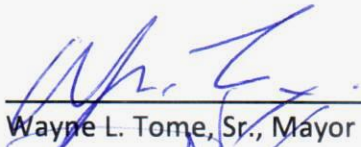
RESOLUTION 06-2019 ADOPTED THIS 19th DAY OF NOVEMBER, 2019.

MAYOR AND COUNCIL OF THE TOWN OF PORT DEPOSIT, MARYLAND

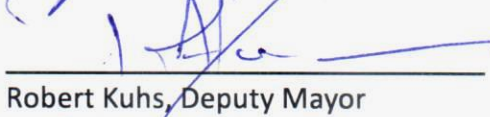
ATTEST:



Town Attorney



Wayne L. Tome, Sr., Mayor



Robert Kuhs, Deputy Mayor

ABSENT

Christopher Broomell, Council



Kevin Brown, Council



Thomas Knight, Council