



**TOWN OF PORT DEPOSIT
ORDINANCE 2023-01**

Fiscal Year 2024 Annual Budget

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Mayor and Council of the Town of Port Deposit set the real property tax rate at 0.5421 per \$100.00 of the property assessment, personal property tax rate at \$0 of the personal property value, and the public utility tax rate at \$2.2 per \$100.00 of the personal property value, as per Resolution 05-2023, and set the refuse collection rate at \$274.60 per unit, and set the annual trailer parking rate at \$50.00 and set the daily trailer parking rate at \$10.00 and;

WHEREAS, the Mayor presented the Fiscal Year 2024 (FY 2024) Budget to the Council by May 1, 2023, as provided in Section 704 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

WHEREAS, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2024 Budget was advertised and held on June 20, 2023, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year and shall contain estimates

of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2024 Annual Budget for the Town of Port Deposit as presented and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2023 through June 30, 2024.

BE IT HEREBY FURTHER RESOLVED, as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to some specified future date, not less than 6 nor more than 60 days after the ordinance was introduced.

EFFECTIVE DATE

Ordinance 2023-01 was introduced on the 16th day of May, 2023 and adopted on the 20th day of June, 2023 and shall take effect on the 1st of July, 2023 as per Article III, Section 309 of the Charter of the Town of Port Deposit, and shall be published at least once in a newspaper having general circulation within the Town of Port Deposit.

INTRODUCED:	May 16, 2023
PUBLIC HEARING and ADOPTION:	June 20, 2023
EFFECTIVE DATE:	July 1, 2023

IN WITNESS WHEREOF, we have set our hands and seals, and adopted Ordinance 2023-01 this 20th day of June, 2023.

VOTE:

Affirmative 3

Absent 1

Negative 0

Abstained 0

THE TOWN OF PORT DEPOSIT

By The Mayor and Town Council:

ATTEST:


Town Administrator


Wayne Tome, Jr., Mayor

ABSENT
Kevin Brown, Deputy Mayor


Daniel Berlin, Council


Thomas Knight, Council

Randa Thiele, Council