



TOWN OF PORT DEPOSIT RESOLUTION 08-2017

A Resolution of the Mayor and Council of the Town of Port Deposit, Cecil County,

Maryland titled:

**CHARTER AMENDMENT – REVISIONS TO ARTICLE VII, SECTION 719, AUTHORIZATION TO
BORROW MONEY**

WHEREAS, the Mayor and Town Council seek to amend the Charter of the Town of Port Deposit in order to promote more efficient and effective governance within the Town's incorporated boundaries

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit as permitted under Article XI-E of the Constitution of Maryland and Article 23A of the Annotated Code of Maryland, as amended from time to time, that the provisions of the Charter of the Town of Port Deposit, Article VII, Section 719, Authorization to Borrow Money as they now exist are amended as follows, with eliminated content in [brackets] and added content in **bold UPPECASE**.

Section 719. Authorization to Borrow Money.

The Town shall have the power to borrow money for any proper public purpose and to evidence such borrowing by the issue and sale of its general obligation bonds, notes, or other certificates of indebtedness in the manner prescribed in Section 31 – 37, inclusive, of **THE LOCAL GOVERNMENT Article, TITLE 19, PUBLIC DEBT, SUBTITLE 3**, [23A of the Annotated Code of Maryland (1957 edition, as amended), title "Municipal Corporations,"] [subtitle "] **Creation of Municipal Public Debt.["] RES. NO. 08-2017**

That the aforestated Section, as revised and attached hereto and incorporated by reference is hereby adopted as the new Section 719 to Article VII.

BE IT HEREBY FURTHER RESOLVED, that the effective date of the adoption of this resolution is February 21, 2017; and the amendment of the Charter of the Town of Port Deposit hereby enacted shall become effective on April 13, 2017, unless a proper petition for referendum hereon shall be filed as permitted by Article 23A, Section 13 of the Annotated Code of Maryland, , provided a complete and exact copy of this Resolution shall be continuously posted on the bulletin Board in the Town Office until April 3, 2017 and provided a copy of the title of this Resolution and a fair summary of the Charter Amendment shall be published in a newspaper of general circulation in the municipal corporation once a week for four weeks on March 9, 2017, March 16, 2017, March 23, 2017 and March 30, 2017.

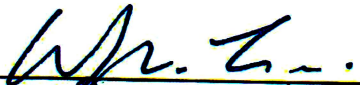
BE IT HEREBY FURTHER RESOLVED, that the Town Administrator is hereby specifically instructed to carry out the provisions of this resolution; and as evidence of such compliance, the Town Administrator shall cause to be maintained appropriate certificates of publication of the newspaper in which the title of the Resolution and the fair summary of the Charter Amendment shall have been published. If a favorable referendum is held on the Charter Amendment, the Mayor and Council shall proclaim the Charter Amendment hereby enacted to be approved by the voters; and the Charter Amendment shall become effective on the date provided by law.

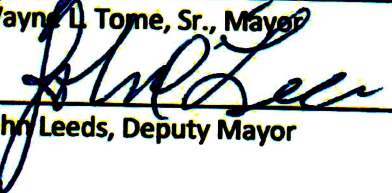
BE IT HEREBY FURTHER RESOLVED, that within ten (10) days of this Charter Amendment becoming effective, either as provided herein or following a referendum, the Town Administrator shall send by registered mail to the Maryland Department of Legislative Services a certified copy of this Resolution showing the number of Councilmembers voting for and against it and a report on the votes cast for and against the Amendment hereby enacted at any referendum thereon and the date of such referendum vote.

The above Charter Amendment was enacted by the foregoing Resolution which was passed at a regular meeting of the Mayor and Council of the Town of Port Deposit on February 21, 2017, 6 members of the Town Council voting in affirmation, 0 members of the Town Council voting in the negative, 0 members of the Town Council abstaining, and 0 members of the Town Council absent; and the said Resolution becomes effective in accordance with the law on the 13th day of April, 2017.


ADOPTED this 21 day of FEBRUARY, 2017

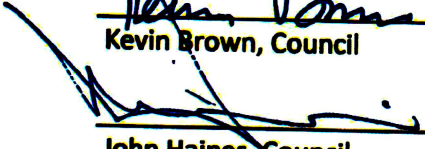
MAYOR AND COUNCIL of the TOWN of PORT DEPOSIT, MARYLAND



Wayne L. Tome, Sr., Mayor


John Leeds, Deputy Mayor




Kevin Brown, Council


John Haines, Council



Thomas Knight, Council



Robert A. Kuhs, Council



Kate Rodgers, Council

ATTEST:



Charles Herring, Esquire