



**TOWN OF PORT DEPOSIT  
RESOLUTION 01-2016  
TAX RATE FOR FY 2017 BUDGET**

A Resolution of the Mayor and Council of the Town of Port Deposit, Maryland to set the Real Property and Public Utility Tax Rate for the Fiscal Year 2017 Annual Budget for the Town of Port Deposit.

**WHEREAS**, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Mayor is required to present the Fiscal Year 2017 (FY 2017) Budget to the Council by May 1, 2016, and the Council of the Town of Port Deposit shall adopt a budget by June 30<sup>th</sup> of each year that provides a complete financial plan for the budget year, as provided in Section 704 and 705 of the Charter of the Town of Port Deposit; and

**WHEREAS**, the Council has the authority to determine the amount of the real property and utility tax levy for the corresponding tax year, as provided in Section 713 of the Charter of the Town of Port Deposit.

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, that the Mayor and Council of the Town of Port Deposit hereby set the real property tax rate and public utility tax rate for the FY2017 budget as follows:

**Section 1.** The Real Property Tax Rate for FY 2017 shall be \$0. 551 / \$100.00 of the property assessment determined by the State Department of Assessments and Taxation, effective July 1, 2016.

**Section 2.** The Personal Property Tax Rate Rate FY 2017 shall be \$ 0 .00 / \$100.00 of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2016.

**Section 3.** The Public Utility Tax Rate for FY 2017 shall be \$ 220 .00 / \$100.00 of the personal property value determined by the State Department of Assessments and Taxation, effective July 1, 2016.

**BE IT FURTHER RESOLVED THAT**, the real property and public utility tax rate as set forth in Resolution 01-2016 shall be used in the preparation of the FY2017 Annual Budget for the Town of Port Deposit.

**IN WITNESS WHEREOF**, we have set our hands and seals and enacted Resolution 01-2016 on this 3<sup>rd</sup> day of May 2016.

**MAYOR AND COUNCIL of the TOWN of PORT DEPOSIT, MARYLAND**

  
Wayne L. Tome, Sr., Mayor

  
John Leeds, Deputy Mayor

  
John Haines, Council

ABSENT  
Thomas Knight, Council

  
Robert A. Kuhs, Council

  
Kate Rodgers, Council

  
Jeff Spangler, Council

ATTEST:

  
Town Administrator