



TOWN OF PORT DEPOSIT ORDINANCE 2019-01

Fiscal Year 2020 Annual Budget

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Mayor and Council of the Town of Port Deposit set the real property tax rate at \$0.546 per \$100.00 of the property assessment, personal property tax rate at \$0 of the personal property value, and the public utility tax rate at \$2.2 per \$100.00 of the personal property value, as per Resolution 03-2019, and set the refuse collection rate at \$264.39 per unit, and set the annual trailer parking rate at \$50.00 and set the daily trailer parking rate at \$10.00 and;

WHEREAS, the Mayor presented the Fiscal Year 2020 (FY 2020) Budget to the Council by May 1, 2019, as provided in Section 704 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

WHEREAS, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2020 Budget was advertised and held on May 21, 2019, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2020 Annual Budget for the Town of Port Deposit as presented and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2019 through June 30, 2020.

BE IT HEREBY FURTHER RESOLVED, as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to

some specified future date, not less than 6 nor more than 60 days after the ordinance was introduced.

ORDINANCE INTRODUCED on May 21, 2019

IN WITNESS WHEREOF, on this 4th day of June, 2019, we have set our hands and seals, to 4 pass; — pass as amended; — reject; or — defer until Ordinance 2019-01 Fiscal Year 2020 Annual Budget.

EFFECTIVE DATE - Ordinance 2019-01 shall become effective on the 1st day of July, 2019.

VOTE:

Affirmative 4

Absent 0

Negative 0

Abstained 0

THE TOWN OF PORT DEPOSIT

By The Mayor and Town Council:

ATTEST:

Wayne L. Tome, Sr.
Town Administrator

Wayne L. Tome, Sr.
Wayne L. Tome, Sr., Mayor

Robert Kuhs
Robert Kuhs, Deputy Mayor

Chris Broomell
Chris Broomell, Councilman

Kevin Brown
Kevin Brown, Councilman

Tom Knight
Tom Knight, Councilman