



TOWN OF PORT DEPOSIT ORDINANCE 2017-01

Fiscal Year 2018 Annual Budget

WHEREAS, the Council of the Town of Port Deposit is required to adopt an annual budget for the Town of Port Deposit, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Mayor and Council of the Town of Port Deposit set the real property tax rate at \$0.546 per \$100.00 of the property assessment, personal property tax rate at \$0 of the personal property value, and the public utility tax rate at \$2.2 per \$100.00 of the personal property value, as per Resolution 17-2017, and set the refuse collection rate a \$264.39 per unit; and

WHEREAS, the Mayor presented the Fiscal Year 2018 (FY 2018) Budget to the Council by May 1, 2016, as provided in Section 704 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council may insert new items or may increase or decrease the items of the budget provided the Council shall increase the total anticipated revenues in an amount at least equal to such total proposed expenditures; and

WHEREAS, the budget shall be prepared and adopted in the form of an Ordinance, and a public hearing for the FY 2018 Budget was advertised and held on May 16, 2017, as provided in Section 705 of the Charter of the Town of Port Deposit; and

WHEREAS, the Council of the Town of Port Deposit shall adopt a budget by June 30th of each year that provides a complete financial plan for the budget year and shall contain estimates of anticipated revenues and proposed expenditures for the coming year, as provided in Section 704 of the Charter of the Town of Port Deposit.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Council of the Town of Port Deposit hereby adopt the Fiscal Year 2018 Annual Budget for the Town of Port Deposit as presented and/or subsequently amended hereinafter, providing estimated and anticipated revenue and expenditures for the period from July 1, 2017 through June 30, 2018.

BE IT HEREBY FURTHER RESOLVED, as per Article III, Section 309 Ordinances b. an ordinance shall be passed, or passed as amended, or rejected, or its consideration deferred to

some specified future date, not less than 6 nor more than 60 days after the ordinance was introduced.

ORDINANCE INTRODUCED on April 18, 2017

IN WITNESS WHEREOF, on this 6 day of June, 2017, we have set our hands and seals, to pass; pass as amended; reject; or defer until _____ Ordinance 2017-01 Fiscal Year 2018 Annual Budget.

EFFECTIVE DATE - Ordinance 2017-01 shall become effective on the 1st day of July, 2017.

VOTE:

Affirmative 6

Absent _____

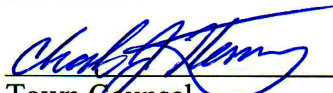
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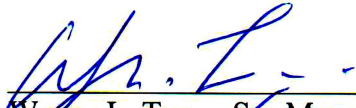
Abstained _____

THE TOWN OF PORT DEPOSIT


By The Mayor and Town Council:

ATTEST:


Town Counsel


Wayne L. Tome, Sr., Mayor


Chris Broomell, Councilman


Kevin Brown, Councilman


John Haines, Councilman


Tom Knight, Councilman


Robert Kuhs, Councilman


Kate Rodgers, Councilwoman