

Town of Port Deposit

Profit & Loss Budget Overview

July 2025 through June 2026

	Jul '25 - Jun 26
Ordinary Income/Expense	
Income	
4000 · TAXES	
4005 · Utility Tax	81,875.00
4010 · Real Property Tax	1,025,536.00
4015 · Local Income Tax	91,000.00
4020 · Business License	1,800.00
4025 · Franchise Fees/Tax	4,700.00
Total 4000 · TAXES	1,204,911.00
4100 · INTERGOVERNMENTAL-COUNTY	
4105 · County Bank Shares Tax	344.00
4110 · County Tax Differentail Rebate	18,454.05
4115 · County Refuse Rebate	1,521.00
Total 4100 · INTERGOVERNMENTAL-COUNTY	20,319.05
4200 · INTERGOVERNMENTAL-STATE	
4205 · Highway User Revenue	29,124.16
4210 · Grant Revenue-DNR-Critical Area	2,000.00
4215 · Grant Revenue-GOCCP-Police	2,500.00
Total 4200 · INTERGOVERNMENTAL-STATE	33,624.16
4400 · PERMITS AND FEES	
4405 · Planning and Zoning	1,000.00
4410 · Fines and Penalties	1,700.00
4415 · Trash Collection Revenue	84,010.00
4420 · Boat Trailer Permit-Daily	15,000.00
4425 · Boat Trailer Permit-Annual	8,850.00
Total 4400 · PERMITS AND FEES	110,560.00
4500 · OTHER	
4515 · Rent on Town Property	3,000.00
4520 · Special Events	0.00
4540 · Develpment Agree-Bain-MRP	1,800.00
Total 4500 · OTHER	4,800.00
Total Income	1,374,214.21
Gross Profit	1,374,214.21
Expense	
100 · Administration Department 100	
1005000 · Salaries	264,538.56
1005020 · Employer Payroll Tax	21,128.20
1005030 · Workers Compensation	9,000.00
1005050 · Health Insurance	10,500.00
1005060 · Life Insurance	475.00
1005100 · Advertisement	2,500.00
1005110 · Bank Fees	191.00
1005160 · Facade Grant Contract Services	50,000.00
1005170 · Special Events	7,500.00
1005185 · Mayor Discretionary Account	4,000.00
1005190 · Training and Travel	3,000.00
1005195 · Document Storage	2,000.00
1005200 · Dues and Subscriptions	0.00
1005210 · Equipment	2,800.00
1005215 · Office Supplies	4,000.00
1005217 · Postage and Delivery	400.00
1005218 · Uniform	500.00
1005220 · Grant Writer (Circuit Rider)	4,250.00
1005221 · Insurance-Bond	1,584.00
1005224 · Insurance-LGIT	19,624.00
1005230 · Interest-USDA Loan	2,843.10

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Accrual Basis

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1005240 · Lease-Parking	680.00
1005260 · Maintenance General	2,000.00
1005295 · Tax Sale Properties	34,962.08
1005296 · Tome Steps	100,000.00
1005297 · Rock Run Project	125,000.00
1005310 · Professional Fees	
1005311 · Payroll Fees	2,500.00
1005314 · Quarry Improvments	27,000.00
1005315 · Legal	15,000.00
1005316 · Accounting and Audit	15,000.00
1005317 · IT	23,000.00
1005318 · Professional Fees-Engineering	20,000.00
Total 1005310 · Professional Fees	102,500.00
1005332 · Security	1,000.00
1005350 · Telephone and Internet	7,824.03
1005360 · Telephone Cellular	1,800.00
1005410 · Utilities	
5410Ele · Electric	4,278.96
5410Oil · Utilites-Fuel Oil and Service	4,000.00
5410Pro · Utilitites-Propane	200.00
5410Sew · Utilities-Sewer	600.00
Total 1005410 · Utilities	9,078.96
1005510 · Web Site	4,000.00
Total 100 · Administration Department 100	799,678.93
500 · Parks and Recreation 500	
5005114 · Boat Launch Supplies	400.00
5005170 · Contributions	1,000.00
5005260 · Maintenance General	40,000.00
Total 500 · Parks and Recreation 500	41,400.00
600 · Public Safety Dept 600	
6005310 · Sheriff's Office Fees	95,000.00
6005332 · Security-Camera Service	9,300.00
6005340 · Tax Credit-Volunteer Firemen	500.00
6005360 · Telephone Cellular	1,095.00
6005500 · Fire Department Appropriation	25,000.00
Total 600 · Public Safety Dept 600	130,895.00
650 · Public Works Department 650	
6505000 · Salaries	150,051.20
6505020 · Employer Payroll Tax	12,369.92
6505030 · Workers Compensation	0.00
6505050 · Health Insurance	0.00
6505060 · Life Insurance	540.00
6505080 · Pension Expense	2,200.00
6505105 · ARPA Projects-Non Capital	0.00
6505190 · Training and Travel	0.00
6505210 · Equipment	39,792.16
6505215 · Office Supplies	0.00
6505218 · Uniform	2,977.00
6505260 · Maintenance General	52,000.00
6505270 · Tree Service	0.00
6505350 · Telephone and Internet	1,840.00
6505360 · Telephone Cellular	600.00
6505380 · Trash Removal	82,926.00

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	Jul '25 - Jun 26
6505410 · Utilities	
5410Elc · Elecctric	34,259.00
5410Sep · Sewer	1,700.00
Total 6505410 · Utilities	35,959.00
6505420 · Vehicle - Fuel	5,200.00
6505430 · Vehicle Maintenance&Repair	6,000.00
Total 650 · Public Works Department 650	392,455.28
700 · Comfort Station 700	
7005260 · Maintenance General	900.00
7005410 · Utilities-Sewer	600.00
Total 700 · Comfort Station 700	1,500.00
800 · Visitors Center 800	
8005260 · Maintenance General	1,450.00
8005332 · Security-Fire Protection	1,000.00
8005350 · Telephone and Internet	2,435.00
8005410 · Utilities	
5410ELT · Electric	2,400.00
5410Ppn · Propane	400.00
5410Spt · Sewer	600.00
Total 8005410 · Utilities	3,400.00
Total 800 · Visitors Center 800	8,285.00
Total Expense	1,374,214.21
Net Ordinary Income	0.00
Net Income	0.00